

St. Joachim's Parish
Profit & Loss
 January through December 2013

Jan - Dec 13

Ordinary Income/Expense
Income

Requests & Donations	1,800.00
Extra Income	2,714.20
Fundraising	1,695.50
Hall Income	18,562.50
Mass Requests	1,405.00
Offertory Collection	175,185.89
Outreach	7,251.66
Recoveries	8,863.29
Special Collection Receipts	6,016.50

Total Income	223,494.54
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Gross Profit	223,494.54
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Expense

Car Allowance/Mileage	470.00
Church Expenses	54,817.27
Diocese of Saint John	40,992.00
Donations/Outreach	7,351.66
Extra Expenses	8,384.61
Hall Expenses	6,798.72
Holy Trinity Shared Expenses	44,438.56
IPLF Loan Repayment	6,220.08
Mass Stipends	1,080.00
Office Expenses	6,641.84
Parish Ministries/Programs	1,028.99
Salaries	40,187.67
Salary Benefit - Employee Share	20,514.69
Salary Benefit - Parish Share	10,403.46
Special Events	100.00
Special Collections Remitted	6,016.50

Total Expense	255,446.05
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Net Ordinary Income	-31,951.51
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Net Income	-31,951.51
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St. Joachim's Parish
2013 Financial Statement

Past Yearly Deficits

2009 Deficit	– \$ 56,000.00	(Loss)
2010 Deficit	– \$ 26,000.00	(Loss)
2011 Profit	+ \$ 2,375.40	(Surplus)
2012 Deficit	– \$ 6,241.46	(Loss)
2013 Deficit	– \$ 31,951.51	(Loss)

In 2011 we recorded our first surplus in many, many years, followed by a loss of only \$ 6,241.46 in 2012 – both pretty good years. However, in 2013 the deficit for the year was \$ 31,951.51 which was about \$ 10,000.00 more than what we were expecting. The main reason we went from a surplus of \$ 2,375.40 in 2011 to a deficit of \$ 31,951.51 last year was because Holy Trinity was no longer able to continue subsidizing our parish. The extra \$ 10,000.00 loss last year, which we were not anticipating, was because of a loss of some parishioners – fewer people were financially supporting our parish last year.

Our present parish debt is: \$ 457,138.28 and is increasing by an average of \$ 2,665.00 a month.